



**Pineapple Cove Classical Academy
Lockmar, Palm Bay, West Melbourne campuses
Board Meeting Agenda for March 19, 2024 at 6 p.m.**

A. Opening Exercises

1. Call to order- called to order at 6:05 p.m.
2. Roll call of those present- Dir. Mike Contreras, Dir. Angela Harrigan, Dir. Rebecca Nagel, Dir. Norda Gordon. Non-voting parties present: Dr. Kelly Gunter, Lisa Wheeler, Michelle Melian, John Moran
3. Adoption of agenda- Agenda adopted with no changes.

B. Recognition of Visitors

C. Consent Agenda

1. Presentation of Minutes- Meeting January 2023- Approved via consent

D. Financial Report

1. Audit engagement letters

E. Action Agenda

1. Lockmar amended budget- Accountant Allison Becka presented the amended budget for the Lockmar campus with updated FEFP projections based on FTE as well as the lack of local capital revenue. Ms. Becka also recommended implementing a payoff schedule to money owed to Classical Education Management from start-up. Ms. Becka presented an amortization schedule for the total debt amount of \$888,455 at 4.25%. Payments would be \$20,000 per month plus any additional principal payments for monies available after debt covenants are met. Dir. Contreras moved to approve; Dir. Gordon second. Approved unanimously.

F. Information Agenda

1. Discipline Appeals Committee: Dr. Gunter reported to the Board that the Discipline Appeals Committee is ready to assist the board with any discipline concerns referred from parents. The committee consists of a parent from each campus, a teacher from each campus, and a non-school based administrator.
2. Principal reports

G. Board Member Reports

H. Adjournment- Meeting adjourned at 7:15 p.m.