



Pineapple Cove Classical Academy- West Melbourne
Board Meeting Minutes for August 23, 2017 at 6:00 p.m.

A. Opening Exercises

1. Call to order: 6:05 p.m.
2. Roll call of those present: Board Members: Mike Contreras, Shakira Guice, Lisa Wheeler
Others present: John Moran, Beth Moran, Principal Kelly Gunter, Irene Carroll (Funding the Gap)
3. Adoption of agenda- Moved by Dir Guice, second by Dir Contreras-Adopted unanimously with no changes.

B. Recognition of Visitors

1. Irene Carroll, Financial Consultant and CPA, with Funding the Gap. Irene Carroll is co-founder and principal of Funding the Gap, LLC. and is currently the Responsible Individual under the firm's mortgage broker license. Her extensive background coupled with her philanthropic passion and experience give her a distinct advantage in working with charter schools, private schools and non- and for-profit entities to obtain necessary facility funding.

C. Consent Agenda

D. Financial Report

E. Action Agenda

1. Vote Needed: Proposal to allow Irene Carroll to act as agent of the board to assist in securing a tax-exempt bond to finance construction and development of West Melbourne campus. Ms. Carroll reviewed the timeline of the proposal, adding that unless the school closes on the bond, her firm does not receive any funds for their services. Moved by Dir Wheeler, second by Dir Contreras-Adopted unanimously.

2. Vote Needed: Proposal to allow Classical Education Management, LLC, to secure development cost percentage for costs incurred during development phase, and brokerage of deal. Resolution also allows CEM, LLC, to pursue reimbursement costs for costs expended on behalf of Pineapple Cove Classical Academy at West Melbourne, Inc. Move to adopt by Dir. Wheeler, second by Dir. Guice, approved unanimously as presented.

F. Information Agenda

G. Board Member Reports

H. Adjournment- 6:45 p.m.